FISCAL NOTE

HJR 204

March 12, 2007

SUMMARY OF BILL: Urges the United States Congress to restore the income tax deduction for interest paid on motor vehicle loans. A copy of this resolution shall be transmitted to the President and Secretary of the United States Senate; the Speaker and the Clerk of the United States House of Representatives; and to each member of the Tennessee Congressional Delegation.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant/One-Time

Assumption:

• Any one-time increase in state expenditures to transmit copies of this resolution to the appropriate persons is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director